



**WEST BENGAL STATE UNIVERSITY**  
B.Com. Honours 5th Semester Examination, 2021-22

**FACADSE01T- B.Com. (DSE1/2)**  
**BANKING AND INSURANCE**

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.  
Candidates should answer in their own words and adhere to the word limit as practicable.  
All symbols are of usual significance.*

**GROUP-A**

1. Answer any **five** questions from the following: 2×5 = 10
- What is Re-insurance?
  - What do you mean by Debit Card?
  - Mention two functions of LIC.
  - What is Home Banking?
  - What do you understand by Average Clause?
  - What is Insurable Interest?
  - What do you mean by Surrender Value?
  - What is Letter of Credit?
  - What is E-Payment?
  - What do you mean by Credit Card?
  - What is meant by NEFT?
  - Define E-Money.
  - What is NPA?
  - What do you mean by Online Insurance?
  - What is Virtual Banking?

**GROUP-B**

2. Answer any **four** questions from the following: 5×4 = 20
- Mention the points to be considered by the drawer before issuing a cheque to avoid the dishonour of cheque.
  - Distinguish between Secured Advance and Unsecured Advance.

- (c) Explain the duties of Collecting Bankers.
- (d) Briefly explain the concept of Negligence.
- (e) Give a brief description about the Special Customers of bank.
- (f) Briefly explain the principles of Sound Lending.
- (g) Discuss different types of Crossing of Cheque.
- (h) Briefly explain different types of Business Risks.
- (i) Describe the concepts of “Assessment” and “Transfer”.
- (j) Briefly explain the advantages of Mobile Banking.
- (k) Describe different securities against which advances are offered by the banks.
- (l) Mention the statutory protections for Holder in Due Course.

**GROUP-C**

3. Answer any *two* questions from the following: 10×2 = 20
- (a) Discuss the role of commercial banks in the economic development of a country.
  - (b) Explain the Role and Functions of IRDA.
  - (c) Briefly explain the main principles of General Insurance.
  - (d) Insurance meets social obligations of every member of the society— Explain.
  - (e) Briefly discuss the financial services offered by the banks.
  - (f) Write Short Notes (any *two*): 5+5
    - (i) Principle of Utmost Good Faith
    - (ii) Subrogation and Contribution
    - (iii) RTGS

**N.B. :** *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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