

Name of the activity: Webinar

Topic: Growth Vs. Development: A Post-Covid Analysis with Special Reference to Indian Economy

Organised by: Department of Economics in collaboration with IQAC

Speaker: Dr. Debashis Mazumdar, Professor, The Heritage College

Date: 17.07.2020

Time: 3:30 pm

Platform: Google Meet

No. of participants: 70 (approx.)

Summary of the program: The webinar was inaugurated by Dr. Sabitri Dutta, Coordinator, IQAC. Prof. Debashis Mazumdar presented a nice analysis of post covid scenario of growth and development in the context of Indian economy. He explained how pandemic caused disruption in supply and demand leading to reduced output and expenditure. He presented a nice exposition of the growth position of India using World Bank forecast, of trend of GDP growth per annum using data from GOI portal, of trend of Human Development Index (HDI) in India from Human Development Report (2018), UNDP, of life expectancy and healthy life expectancy and many other relevant issues. Prof. Mazumdar also mentioned about inequality adjusted HDI, share of non-farm sector in GDP etc. He also focused on supply-demand situation of various states and on the inter-state linkage to explain the local supply chain, job creation and jobloss scenario were also emphasized on for both pre- and post-covid period. He also presented a picture of employment elasticity for last few years and explained the concept of jobless growth. He also mentioned about the trend of poverty in pre- and post-covid time. Prof. Mazumdar also talked about the income loss of labourers, the liquidity crunch, the suffering of the MSME sector, income inequality, food insecurity, gender inequality during pandemic. He also spoke about the fiscal stimulus and monetary measures as a solution to these problems during the pandemic. The lecture was very informative and enriching. The webinar ended with vote of thanks given by the Coordinator, IQAC.

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**WEBINAR
ON**

**"Growth vs Development:
A Post-COVID Analysis with
special reference to Indian Economy"**

- ORGANISED BY -
Department of Economics in collaboration with IQAC

- SPEAKER -
Dr. Debashis Mazumdar
Professor, Heritage College

Date of Webinar: 17.07.2020, Time: 3.30 pm onwards
Webinar Platform: Google Meet
Contact: ddnrmseminar@gmail.com

E-Certificate will be provided to the participants
Participants will be enrolled on first-come first-served basis

Please register here
<https://forms.gle/gkXD26rpyEA9Mwy6A>



Govt Outlook for Biggest Economies of the World

The Biggest Economies in the World

Countries with the biggest GDPs (in trillion U.S. dollars) and their growth outlooks

2019 GDP | Projected 2020 GDP growth

Country	2019 GDP (trillion U.S. dollars)	Projected 2020 GDP growth (%)
China	14.2	+2
United States	14.1	+0
India	3.1	+5
Germany	3.9	+0
Russia	1.5	+0
Indonesia	1.2	+0.5
United Kingdom	2.9	+0

All values in percent, purchasing power parities GDP growth. Sources: IMF and World Bank.

statista

Trend of HDI in India

Year	HDI
1990	0.437
2000	0.493
2010	0.581
2017	0.64

Source: Human Development Report (2018), UNDP